



Futures

The Fort Scott Area Community Foundation Futures - Volume 3 - Edition 2 - February 2013

FSACF awards grant to GPT to meet shortfall

The Fort Scott Area Community Foundation, along with other organizations and individuals, helped to save Fort Scott's General Transportation Program after its funding fell short. The Fort Scott Area Community Foundation trustees recently approved and budgeted a \$2,000 grant for the service.

Recently, it was announced by the program's board members that the GPT's budget was projecting a \$8,700 shortfall for the 2013-14 year. Funding shortages have already caused the service, administered by the Bourbon County Senior Citizens, Inc., to adjust its budget and cut back on salaries.

Officials report the shortfall was a result of decreased state funding, in the form of a matching grant, and fuel cost and insurance rate increases.

The service runs three

vehicles: two vans and one large bus with a wheelchair lift. Vehicles transport passengers eight hours per day on Mondays, Wednesdays and Fridays. Transportation is available by appointment only on Tuesdays and Thursdays. (The service has been cut back due to budget constraints.)

Many local residents take advantage of the service regularly to travel to work, go shopping or visit the doctor or other medical professionals. Visiting family and car breakdowns are also popular reasons why passengers utilize the transportation service.

Between 600 to 900 riders use the program monthly, paying \$3 per ride. (The fares were raised previously to help meet increasing costs incurred by the organization.)

Other organizations and



Photo by Vicki Wright

Due to contributions from FSACF and other local organizations, this bus will be able to continue transporting passengers throughout Fort Scott as part of the General Public Transportation program, administered by the Bourbon County Senior Citizens, Inc. Due to a budget shortfall, the program's future was questionable for fiscal year 2013-2014.

individuals have contributed to the program's shortfall including Mercy Hospital, Fort Scott Rotary Club, City of Fort Scott, Visioning a Healthier Bourbon County and Charles Gentry,

local attorney. The local funds are being utilized to earn a matching grant from the state of Kansas necessary to cover the costs of the program.

The importance of FSACF endowment funds

The FSACF utilizes funds that can be added to its endowment so that it is able provide grants long into the future, for the good of the Fort Scott area community.

An endowment fund is one that is kept long-term, designed to preserve the fund principal while using only the earnings for other purposes. The FSACF endowment utilizes its earnings for grants to worthy

causes and organizations in the Bourbon county area.

There are many reasons that the FSACF elected to utilize an endowment as a vehicle to provide perpetual funds for regular granting purposes:

- Grant-making abilities come from the income generated by fund assets.
- The principal of the endowment is endowed, meaning it is protected and never spent.
- Contributors to the endowment may make their gifts in many forms: cash, stock, real estate, bequests, remainder trusts, life insurance and nearly any other type of asset.
- Donors receive maximum tax benefits.
- Donors can designate specific chari-

ties their gifts will help.

- Donors' legacies go on forever, creating a sense of immortality. Because only the interest is spent as grants to charities and other causes, the endowment continues to provide funds long into the future.

- Incremental funding is an option. Donors who do not want to give away their assets during their lifetimes can see the benefits of the gift immediately, while still providing for eventual needs.

Your gift to the FSACF endowment helps the worthy causes of the Fort Scott area not only today, but long into the future. Its impact carries long into the lives of future generations, along with meeting the needs of today.

FSACF Funds Updates

Operating Fund : \$2,290
Endowment : \$148,517
Pledges due: \$52,690

Return Service Requested

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Fort Scott Area Community Foundation
Honor the Past - Impact the Future
P.O. Box 901 Fort Scott, KS 66701
www.FSACF.com

Yes! I want to invest in the Fort Scott area!

Name _____
Address _____
City _____ State _____ Zip _____
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_____ Enclosed is a gift of \$ _____

_____ I would like to establish:

- _____ an Unrestricted Fund
- _____ a Donor-advised Fund
- _____ a Field of Interest Fund
- _____ a Designated/Agency Fund
- _____ a Scholarship Fund

_____ Please do **NOT** include my name in any publications. I wish to remain anonymous.